

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Department: CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/55465

Date: February 01, 2023

Circular Ref. No: 008/2023

All Members,

Sub: Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments

We draw your attention to SEBI circular ref. no: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2023/016 dated February 01, 2023, regarding changes to the framework to enable verification of upfront collection of margins from clients in cash and derivatives segments (enclosed as annexure).

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

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Senior Vice President

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